



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23242.1 (0.5%)

23104 - 23279



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23488	23384	23313	23209	23138	23034	22963

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	30%
Advance-Decline Ratio	1.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 23209. If Nifty trades above this level, it may further rally up to 23313-23384-23488 levels. However, if it trades below 23209 levels, we may witness profit booking in the market, and the index may correct up to 23138-23034-22963 levels.

## Price Gainers

Script ID	Price	%Chg
INDUSINDBK	922.8	3.1
JIOFIN	234.2	2.3
EICHERMOT	7203.0	2.2
SBIN	1002.7	2.1
APOLLOHOSP	8524.0	2.0

## Price Losers

Script ID	Price	%Chg
ONGC	259.0	-2.1
TITAN	4104.9	-2.1
NTPC	355.7	-1.9
POWERGRID	285.7	-1.6
TECHM	1483.8	-1.3

Index	CMP	Prior Day's Range
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BANK NIFTY

55194.5 (2.1%)

54242 - 55318



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56671	55994	55594	54918	54518	53842	53442

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 54918. If Bank Nifty trades above this level, it may rally up to 55594-55994-56671 levels. However, if it trades below 54918 levels, we may witness profit booking in the market, and the index may correct up to 54518-53842-53442 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	273.8	5.6
CANBK	137.5	4.3
PNB	109.7	3.7
FEDERALBNK	315.1	3.5
IDFCFIRSTB	73.7	3.2

Price Losers

Script ID	Price	%Chg
HDFCBANK	738.4	0.0

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